

SECTOR PROFILE AT A GLANCE

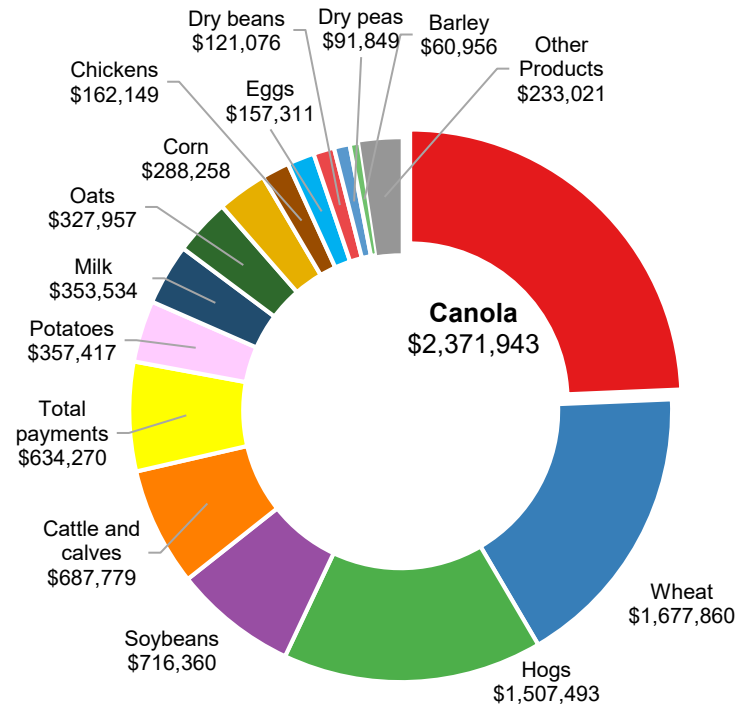
Canola



Highlights

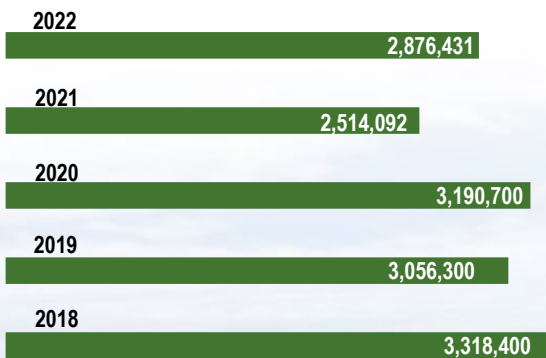
- Canola is Canada's and Manitoba's biggest crop by farm cash receipts at over \$2.37 billion for Manitoba and \$13.68 billion for Canada in 2022.
- Over the past ten years, Manitoba has planted 3.3 million acres of canola, producing 2.9 million metric tonnes on average.
- Manitoba processes half of its canola production to obtain canola oil and canola meal.
- In 2022, exports of canola seed, oil and meal generated \$2.5 billion for Manitoba's economy.
- Canola is a made-in-Canada crop originally bred from rapeseed, but with dramatically better nutritional qualities.
- The first variety, Tower, was registered by Manitoba's Dr. Stefansson in 1974.

Farm Cash Receipts (2022, '000 of dollars)



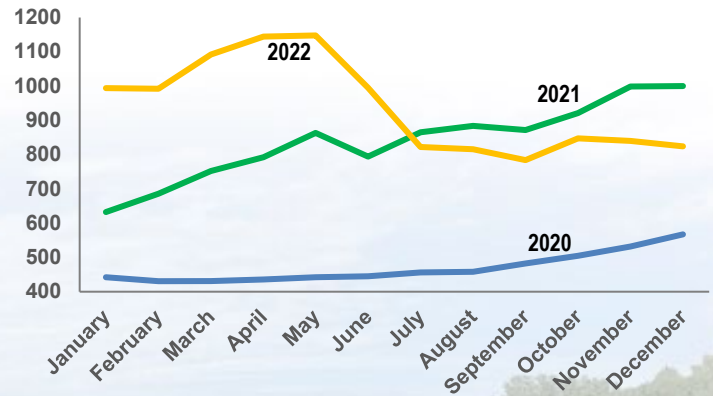
Source: Statistics Canada

Production (metric tonnes)



Source: Statistics Canada

Prices (dollars per metric tonne)



Source: Statistics Canada



Processing

- Crushing canola seed produces 44 per cent oil and 56 per cent meal.
- Canola oil is used in many food products and also can be used to produce nonedible products such as biodiesel.
- Canola meal has long been a valuable protein ingredient in animal feed and is now being developed as a protein-rich ingredient for human consumption as well.
- In Manitoba, Bunge (2) and Viterra (1) operate three crushing plants.

Marketing

- Canola prices in Manitoba and for export are established based on the futures market on the Intercontinental Exchange (ICE).
- Canada's main railways, CN Rail and CP Rail transport canola for export to the west coast, St. Lawrence and direct to the United States.
- The price of canola peaked in the spring of 2022 and has since come down following the good crop in 2022. While still above historical averages, another good crop in 2023 may result in prices coming down further.

Trade

- Canada is the world's largest producer and exporter of canola with a planted area of 21.6 million acres for 2023.
- In 2022, Manitoba exported \$2.5 billion dollars of canola and canola products.
- Exports of seed were \$1.02 billion (41 per cent), oil exports were \$1.15 billion (46 per cent) and meal exports were \$333 million (13 per cent) in 2022.
- Canola meal is exported predominantly to the US, while canola oil is sold mostly to the US and Mexico. The top three markets for 2022 canola seed exports were China, Japan and Mexico.

DID YOU KNOW?

- Canola's yellow blooms cover more than 3.3 million acres in Manitoba – that's almost 14,000 square kilometres!
- In 2022, canola generated \$2.37 billion in farm cash receipts, 24 per cent of all farm cash receipts for Manitoba.
- 2017 holds the record for canola yields in Manitoba at 44 bushels per acre.
- The Manitoba Canola Growers Association and the Canadian Canola Growers Association represent growers in Manitoba and Canada respectively, working to improve sustainability and profitability of growing canola.
- The Canola Council of Canada brings together all parts of the canola value chain across Canada from plant breeders and input suppliers to farmers and grain handlers, crushers and exporters as well as food and feed manufacturers to focus the industry on success and growth.
- The Canadian Grain Commission oversees the quality of Canadian grain and oilseed exports. Canola produced in Western Canada is prized by international buyers for its consistent high quality.

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