

## Softwood Lumber Market Price - March 2024 used to determine April 2024 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published weekly in *Random Lengths*.

Week Ending	Exchange Rate \$US/CDN (Bank of Canada)*	Random Lengths 2x4 #2&Btr KD Western S-P-F \$US/1000FBM	Price \$CDN/1000FBM
01-Mar-24	1.3549	\$ 444	\$ 602
08-Mar-24	1.3525	\$ 458	\$ 619
15-Mar-24	1.3501	\$ 463	\$ 625
22-Mar-24	1.3560	\$ 463	\$ 628
29-Mar-24	1.3573	\$ 463	\$ 628
Average			<b>\$ 620</b>

1. To determine the Crown Dues Rate (price/m<sup>3</sup>) use the "Price \$CDN/1000FBM" average for the month.
2. Go to the Manitoba timber dues table for softwood lumber at:  
[https://gov.mb.ca/forest/forestry/crown\\_timber/dues/index.html](https://gov.mb.ca/forest/forestry/crown_timber/dues/index.html)
3. In the "Market Price" column find the range which includes the "Price \$CDN/1000FBM" average for the month.
4. Read across the row to determine the Crown Dues Rate for your location (FMU).

\* <http://www.bankofcanada.ca/rates/exchange/currency-converter/>