## Kraft Market Price - December 2012 used to determine January 2013 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published in *Pulp and Paper Weekly (RISI)*.

| Week<br>Ending | Exchange Rate<br>\$US/CDN<br>(Bank of<br>Canada)* | RISI<br>Extensible Multi-wall Sack<br>50lbs\$US/ton |          |          | Average Price<br>(\$CDN) /ton |       |
|----------------|---|---|----------|----------|-------------------------------|-------|
|                | ,   | Low   | High     | Average  |                               |       |
| 07-Dec-12      | 0.9913  | \$ 1,140  | \$ 1,160 | \$ 1,150 | \$                            | 1,140 |
| 14-Dec-12      | 0.986   | \$ 1,140  | \$ 1,160 | \$ 1,150 | \$                            | 1,134 |
| 21-Dec-12      | 0.9878  | \$ 1,140  | \$ 1,160 | \$ 1,150 | \$                            | 1,136 |
| 28-Dec-12      | 0.9938  | \$ 1,140  | \$ 1,160 | \$ 1,150 | \$                            | 1,143 |
| Average        |   |   |          |          | \$                            | 1,138 |

- 1. To determine the Crown Dues Rate (price/m³) use the "Average Price (\$CDN/ton)" average for the month.
- 2. Go to the Manitoba timber dues table for kraft: <a href="http://www.gov.mb.ca/conservation/forestry/timber-admin/dues\_table.html">http://www.gov.mb.ca/conservation/forestry/timber-admin/dues\_table.html</a>
- 3. In the "Market Price" column find the range which includes the "Price (\$CDN/ton)" average for the month.
- 4. Read across the row to determine the Crown Dues Rate for your location (FMU).
- \* Bank of Canada http://www.bank-banque-canada.ca/en/rates/exchform.html