## Softwood Lumber Market Price - October 2014 used to determine November 2014 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published weekly in Random Lengths.

Week	Exchange Rate	Random Lengths	Price
Ending	\$US/CDN	2x4 #2&Btr KD	\$CDN/1000FBM
	(Bank of Canada)*	Western S-P-F	
	, ,	\$US/1000FBM	
03-Oct-14	1.1186	\$ 348	\$ 389
10-Oct-14	1.1173	\$ 352	\$ 393
17-Oct-14	1.126	\$ 352	\$ 396
24-Oct-14	1.1233	\$ 343	\$ 385
31-Oct-14	1.1206	\$ 340	\$ 381
Average			\$ 389

- 1. To determine the Crown Dues Rate (price/m³) use the "Price \$CDN/1000FBM" average for the month.
- 2. Go to the Manitoba timber dues table for softwood lumber: http://www.gov.mb.ca/conservation/forestry/timber-admin/dues tables.html
- 3. In the "Market Price" column find the range which includes the "Price \$CDN/1000FBM" average for the month.
- 4. Read across the row to determine the Crown Dues Rate for your location (FMU).
- \* Bank of Canada http://www.bank-banque-canada.ca/en/rates/exchform.html