Softwood Lumber Market Price - May 2015 used to determine June 2015 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published weekly in Random Lengths.

| Week | Exchange Rate | Random Lengths | Price |
|-----------|-------------------|----------------|---------------|
| Ending | \$US/CDN | 2x4 #2&Btr KD | \$CDN/1000FBM |
| | (Bank of Canada)* | Western S-P-F | |
| | , | \$US/1000FBM | |
| 01-May-15 | 1.2078 | \$ 252 | \$ 304 |
| 08-May-15 | 1.2077 | \$ 252 | \$ 304 |
| 15-May-15 | 1.2009 | \$ 251 | \$ 301 |
| 22-May-15 | 1.2228 | \$ 262 | \$ 320 |
| 29-May-15 | 1.2432 | \$ 265 | \$ 329 |
| Average | | | \$ 312 |

- 1. To determine the Crown Dues Rate (price/m³) use the "Price \$CDN/1000FBM" average for the month.
- 2. Go to the Manitoba timber dues table for softwood lumber: http://www.gov.mb.ca/conservation/forestry/timber-admin/dues tables.html
- 3. In the "Market Price" column find the range which includes the "Price \$CDN/1000FBM" average for the month.
- 4. Read across the row to determine the Crown Dues Rate for your location (FMU).
- * Bank of Canada http://www.bank-banque-canada.ca/en/rates/exchform.html