Kraft Market Price - October 2015 used to determine November 2015 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published in *Pulp and Paper Weekly (RISI)*.

Week Ending	Exchange Rate \$US/CDN (Bank of	RISI Extensible Multi-wall Sack 50lbs\$US/ton			Average Price (\$CDN) /ton
	Canada)*	Low	High	Average	
02-Oct-15	1.3325	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,599
09-Oct-15	1.3028	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,563
16-Oct-15	1.2951	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,554
23-Oct-15	1.307	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,568
30-Oct-15	1.3155	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,579
Average					\$ 1,573

- 1. To determine the Crown Dues Rate (price/m³) use the "Average Price (\$CDN/ton)" average for the month.
- <u>2. Go to the Manitoba timber dues table for kraft:</u>
 http://www.gov.mb.ca/conservation/forestry/timber-admin/dues_table.html
- 3. In the "Market Price" column find the range which includes the "Price (\$CDN/ton)" average for the month.
- 4. Read across the row to determine the Crown Dues Rate for your location (FMU).
- * Bank of Canada http://www.bank-banque-canada.ca/en/rates/exchform.html