OSB Market Price - June 2016 used to determine July 2016 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published weekly in *Random Lengths*.

Week	Exchange Rate	Random Lengths	Price \$CDN
Ending	\$US/CDN	North Central	7/16
	(Bank of Canada)*	7/16 \$US/1000ft ²	/1000ft ²
03-Jun-16	1.3056	\$ 280	\$ 366
10-Jun-16	1.2761	\$ 280	\$ 357
17-Jun-16	1.2892	\$ 277	\$ 357
24-Jun-16	1.283	\$ 275	\$ 353
Average			\$ 358

- 1. To determine the Crown Dues Rate (price/m³) use the "Price \$CDN 7/16 \$/1000ft²" average for the month.
- <u>2. Go to the Manitoba timber dues table for OSB:</u>
 http://www.gov.mb.ca/conservation/forestry/timber-admin/dues_table.html
- 3. In the "Market Price" column find the range which includes the "Price \$CDN 7/16 /1000ft²" average for the month.
- 4. Read across the row to determine the Crown Dues Rate for your location (FMU).
- * Bank of Canada http://www.bankofcanada.ca/rates/exchange/10-year-converter/