## OSB Market Price - May 2017 used to determine June 2017 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published weekly in *Random Lengths*.

Week	Exchange Rate	Random Lengths	Price \$CDN
Ending	\$US/CDN	North Central	7/16
	(Bank of Canada)*	7/16 \$US/1000ft <sup>2</sup>	/1000ft <sup>2</sup>
05-May-17	1.371	\$ 333	\$ 457
12-May-17	1.3705	\$ 333	\$ 456
19-May-17	1.3601	\$ 330	\$ 449
26-May-17	1.3465	\$ 323	\$ 435
Average			\$ 449

- 1. To determine the Crown Dues Rate (price/m³) use the "Price \$CDN 7/16 \$/1000ft²" average for the month.
- <u>2. Go to the Manitoba timber dues table for OSB:</u> http://www.gov.mb.ca/conservation/forestry/timber-admin/dues\_table.html
- 3. In the "Market Price" column find the range which includes the "Price \$CDN 7/16 /1000ft<sup>2</sup>" average for the month.
- 4. Read across the row to determine the Crown Dues Rate for your location (FMU).

<sup>\*</sup> http://www.bankofcanada.ca/rates/exchange/currency-converter/