

Kraft Market Price - November 2017
used to determine December 2017 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published in *Pulp and Paper Weekly (RISI)*.

Week Ending	Exchange Rate \$US/CDN (Bank of Canada)*	RISI Extensible Multi-wall Sack 50lbs\$US/ton			Average Price (\$CDN) /ton
		Low	High	Average	
03-Nov-17	1.284	1,270	1,290	\$ 1,280	\$ 1,644
10-Nov-17	1.2727	1,270	1,290	\$ 1,280	\$ 1,629
17-Nov-17	1.2759	1,270	1,290	\$ 1,280	\$ 1,633
24-Nov-17	1.2745	1,270	1,290	\$ 1,280	\$ 1,631
Average					\$ 1,634

1. To determine the Crown Dues Rate (price/m³) use the "Average Price (\$CDN/ton)" average for the month.

2. [Go to the Manitoba timber dues table for kraft:](http://www.gov.mb.ca/conservation/forestry/timber-admin/dues_table.html)
http://www.gov.mb.ca/conservation/forestry/timber-admin/dues_table.html

3. In the "Market Price" column find the range which includes the "Price (\$CDN/ton)" average for the month.

4. Read across the row to determine the Crown Dues Rate for your location (FMU).

* <http://www.bankofcanada.ca/rates/exchange/currency-converter/>

